

**Council on Postsecondary Education
Quality and Accountability Policy Group
March 24, 2006**

Trust Fund Guidelines and Fund Distribution Priorities

The Quality and Accountability Policy Group reviewed the 2006-08 Trust Fund Guidelines for the Regional Stewardship Program and the Workforce Development/Transfer Program at the January 30, 2006, meeting.

The state's budgeting process has advanced since the last Council meeting, and it appears that the trust funds may not be fully funded. Council staff is working with the institutions to prioritize the redistribution of funds in the event that the programs are not fully funded. An update on the status of the trust funds, in light of legislative action, will be provided at the March 24 meeting.